NRI Investments in Priority Sector

590. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE. Will the PRIME MINISTER be pleased to state:

(a) what is the extent to which the foreign investments including NRI investments in different sectors of Indian economy, have increased since the process of economic reforms was initiated, indicating especially the increase in investments in the priority sector; and

(b) the steps so far taken to boost up foreign nvestments in Indian economy, including the NRI investments?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) Since the announcement of New Industrial policy, Govt have approved 1227 proposals for foreign direct investment including NRI investment envisaging total foreign investment of Rs. 8252.82 crores till the end of June, 1993. Sec-torwise break-up of foreign investment approved is given in the attached statement. *(See below)*

(b) Various policy initiatives detailed in the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991 are aimed, *inter-alia,* at generally attracting foreign investment including NRI investment. These policy initiatives are constantly under review so as to take further necessary steps to attract larger foreign investment including NRI investment

STATEMENT

List of Industry-wise Break-Up of foreign Collaboration Cases Approved by the Government during the

period from 01-08-91 to 30-06-93

(POST-POLICY PERIOD)

(Rs. in millions)

Sl. No.	Name of the Industry	Total	Tech.	Fin.	Amount	Percentage with total F. E.
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Metallurgical Industries	135	88	47	4,257.18	5.16
	—(i) Power	7	—	7	20,138.15	24.40
2.	Fuels— —(ii) Oil Refinery	16	3	13	16,790.02	20.34
	—(iii) Other	39	27	12	686.95	0.70
3.	Boilers & Steam Generating Plants	18	12	6	545.87	0.66
4.	Prime Movers (Other than Elect. Generators)	1	1	—	—	—
5.	Electrical Equipment	496	277	219	5,455.02	6.61
6.	Telecommunication	60	38	22	5,347.04	1.63
7.	Transportation	142	100	42	2,035.86	2.47
8.	Industrial Machinery	368	271	97	1,256.72	1.52
9.	Machine Tools	39	23	16	139.64	0.17
10.	Agricultural Machinery	12	9	3	55.40	0.07
11.	Earth Moving Machinery	19	13	6	9.27	0.01
12.	Misc. Mechanical & Engg. Industry	120	74	46	689.29	0.84
13.	Commercial, Office & Household Equipment	31	19	12	676.68	0.82
14.	Medical & Surgical Appliances	17	6	11	49.02	0.06
15.	Industrial Instruments	53	33	20	173.15	0.21

(1)	(2)	(3)	(4)	(5)	(6)	(7)
16.	Scientific Instruments	21	7	14	345.35	0.42
17.	Mathematical, Surveying & Drawing Instruments	—	—	—	—	—
18.	Fertilizers	7	6	1	9.90	0.01
19.	Chemicals (Other than Fertilizers)	405	272	133	6,515.30	7.89
20.	Photographic Raw Films & Paper	4	3	1	79.00	0.10
21.	Dye Stuffs	3	—	3	127.30	0.15
22.	Drugs & Pharmaceuticals	41	22	19	477.85	0.58
23.	Textiles (including these dyes, printed or otherwise processed)	83	30	52	1,945.20	2.34
24.	Paper & Pulp including paper products	30	23	7	222.47	0.27
25.	Sugar	1	—	1	35.00	0.04
26.	Fermentation Inds.	13	5	8	639.85	0.78
27.	Food Processing Inds.	137	39	98	9,916.98	12.02
28.	Vegetable Oil & Vanaspati	12	2	10	158.25	0.19
29.	Soaps, Cosmetics & Toilet preparations	7	3	4	191.63	0.23
30.	Rubber Goods	38	26	12	87.81	0.11
31.	Leather, Leather Goods and Pickers	32	9	23	351.24	0.43
32.	Glue & gelatin	—	—	—	—	—
33.	Glass	19	14	5	510.69	9.62
34.	Ceramics	61	23	38	518.93	0.63
35.	Cement & Gypsum products	18	12	6	188.20	0.23
36.	Timber Products	1	1	—	—	—
37.	Defence industries	1	1	—	—	—
38.	Consultancy Services	64	24	40	224.27	0.27
39.	Service Sector	53	8	39	1,810.33	2.19
40.	Hotel & Tourism	32	13	19	2,161.59	2.62
41.	Trading Co.	54	—	54	133.68	0.16
42.	Misc. Industries	118	63	55	1,510.63	1.83
	Total	2827	1600	1227	82,528.23	100.00

विदेशी निवेश में वृद्धि

591. **श्री राज सिंह रांठवा** : क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार ने विदेशी संस्थाओं द्वारा भारतीय कंपनियों में किये जाने वाले निवेश की प्रतिशतता में वृद्धि की है, और

(ख) यदि हां, तो इस संबंध में उठाये जा रहे कदमों के परिणामस्वरूप पिछले वर्ष के दौरान कितनी धनराशि का निवेश किया गया है ?

उद्योग मंत्रालय औद्योगिक विकास विभाग में राज्य मंत्री और उद्योग मंत्रालय (भारी उद्योग विभाग) में राज्य मंत्री (श्रीमती कृष्णा साही) : (क) और (ख) भारतीय रिजर्व बैंक विदेशी इक्विटी जुटाने के लिए अथवा मौजूदा कंपनियों में 51% तक विदेशी इक्विटी शामिल करने के लिए स्वत: अनुमोदन दे देता है बशर्ते कि वे उच्च प्राथमिकता वाले क्षेत्र (अनुबंध III) में विस्तार करें अथवा वे अनुबंध-III के कार्यकलापों में पहले ही से कार्यरत हों । विदेशी इक्विटी जुटाने अथवा मौजूदा कंपनियों में विदेशी इक्विटी शामिल करने के ऐसे अन्य प्रस्तावों पर भी सरकार द्वारा गुण-दोष के आधार पर